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**BOARD MEETING**

**MAY 22, 2018**

**PRELIMINARY 2018-19 BUDGET REPORT**

# BUDGET GOALS FOR 2018-19

- **BALANCED BUDGET / MAINTAIN ADEQUATE FUND BALANCE**
- **MAINTAIN TEACHER STAFFING RATIOS**
- **MAINTAIN COMPETITIVE EMPLOYEE COMPENSATION AND BENEFITS WITH PEER DISTRICTS**
- **STRATEGICALLY TARGET ADDITIONAL RESOURCES TO HIGH NEEDS STUDENTS TO MEET DISTRICT INITIATIVES**
- **CONTINUE FOCUS ON EFFICIENCIES**
- **USE OF FUND BALANCE FOR EXPENDITURES THAT ENHANCE FACILITIES, FURNITURE, EQUIPMENT AND TO ADDRESS BOARD GOALS**



# **BUDGET INITIATIVES BY BOARD GOALS**

- **STUDENT LEARNING GOAL - \$778,625**
- **EFFICIENT USE OF RESOURCES - \$1,099,257**
- **COMMITMENT2EQUITY - \$783,374**
- **SPECIAL EDUCATION - \$1,596,120**
- **SAFETY & SECURITY - \$1,716,648**

# General Fund Changes

## REVENUE

- TAX REVENUE INCREASE OF \$45.6M
- INTEREST REVENUE INCREASE OF \$3.5M
- STATE REVENUE INCREASE OF \$6.7M

## EXPENDITURES

- ADDED \$6.5 MILLION FOR COMPENSATION PACKAGE
- ADDED \$2.1 MILLION FOR POSITIONS
- RECAPTURE INCREASED \$57.4M
- ADDED \$1.7M IN SECURITY INITIATIVES

# GENERAL FUND BUDGET SUMMARY

	<b>2018-19 Preliminary Budget General Fund</b>
<b>REVENUES</b>	<b>\$ 697,720,995</b>
<b>APPROPRIATIONS</b>	<b>\$ 699,403,971</b>
<b>OTHER USES</b>	<b>\$ 1,322,366</b>
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<b>\$ 700,726,337</b>
<b>EXCESS OF REVENUES vs EXPENDITURES</b>	<b>\$ (3,005,342)</b>

# DEBT SERVICE FUND BUDGET SUMMARY

<b>REVENUES &amp; TRANSFERS IN</b>	<b>\$143,859,393</b>
<b>APPROPRIATIONS</b>	<b>(\$143,859,393)</b>
<b>DIFFERENCE</b>	<b>-0-</b>
<b>ESTIMATED 6/30/18 FUND BALANCE</b>	<b>\$40,738,063</b>
<b>ESTIMATED 6/30/19 FUND BALANCE</b>	<b>\$40,738,063</b>

***Note: Fund Balances are necessary to provide for August 15<sup>th</sup> semi-annual interest payments.***

# FOOD SERVICE FUND BUDGET SUMMARY

<b>REVENUES</b>	<b>\$24,993,127</b>
<b>APPROPRIATIONS</b>	<b>(\$26,541,322)</b>
<b>DIFFERENCE</b>	<b>(\$1,548,195)</b>
<b>ESTIMATED 6/30/18 FUND BALANCE</b>	<b>\$7,015,400</b>
<b>ESTIMATED 6/30/19 FUND BALANCE</b>	<b>\$5,467,205</b>

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